

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 536f, 5365, 5412, 1850a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

I, Jon D. Drake

Name of the Holding Company Director and Official

EVP, CFO, Secretary/Treasurer

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Jon D. Drake
 Signature of Holding Company Director and Official

03/24/2021

Date of Signature

For holding companies not registered with the SEC—

Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID _____

C.I. _____

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2020

Month / Day / Year

N/A

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

Peoples Bancorp, Inc.

Legal Title of Holding Company

5820 82nd Street

(Mailing Address of the Holding Company) Street / P.O. Box

Lubbock

Texas

79424

City

State

Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Jon D. Drake

EVP, CFO, Secretary/Treas

Name

Title

806-776-2006

Area Code / Phone Number / Extension

806-771-2268

Area Code / FAX Number

jd Drake@peoplesbanktexas.com

E-mail Address

N/A

Address (URL) for the Holding Company's web page

Is confidential treatment requested for any portion of this report submission? 0=No 1=Yes 0

In accordance with the General Instructions for this report (check only one).

1. a letter justifying this request is being provided along with the report.

2. a letter justifying this request has been provided separately ...

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."

For Use By Tiered Holding Companies

Top-tiered holding companies must list the names, mailing address, and physical locations of each of their subsidiary holding companies below.

<p>Legal Title of Subsidiary Holding Company</p> <p>(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box</p> <p>City State Zip Code</p> <p>Physical Location (if different from mailing address)</p>	<p>Legal Title of Subsidiary Holding Company</p> <p>(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box</p> <p>City State Zip Code</p> <p>Physical Location (if different from mailing address)</p>
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Report Item 1a:
Form 10-K filed with the S.E.C.

N/A

**Report Item 1b:
Annual Reports to Shareholders**

attached



ANNUAL REPORT

Peoples Bank strives to be “the best company” our employees ever work for, “the best bank” our customers ever do business with and “the best investment” our shareholders ever make.

CHARTING A NEW COURSE | “There are 3 constants in life. Change, Choice and Principles.” - Stephen Covey

Early explorers usually set out on new adventures with a map, their personal goods and a strong desire to see or achieve something new. Beginning their trips, they were challenged to face or overcome long-held myths, adverse conditions and in some cases, following their initial directions. In last year’s letter, I described our strategic efforts to start a new growth curve for your company. Little did we know that we would begin it with strong economic tailwinds, only to be shut down by a worldwide pandemic and then left with consequences of hardships not seen since the Great Depression. Thankfully, like Stephen Covey’s quote above, “Change, Choice and Principles” guided us to have a successful 2020. We are proud to share those results with you below:

	2020	% INCREASE
NET INCOME	\$9.02 MILLION	21.05
LOANS	\$448.4 MILLION	19.29
ASSETS	\$686.3 MILLION	20.23
DEPOSITS	\$614.7 MILLION	19.89
CAPITAL	\$68.2 MILLION	17.18

2020 Results

2020 is hard to describe in a paragraph or even in a book. We saw an unprecedented pandemic come upon our country in early-March which affected us all. We were prepared for emergency measures and executed our Business Continuity Plans (BCP) with little disruption to our business. We also participated in the Paycheck Protection Program (PPP) to help our small businesses stay open for them and their employees. We quickly changed our lending efforts to help deliver over \$45 million of PPP loans from March through June. This not only helped our customers, but also helped us grow the loan portfolio to record levels. At year-end, we reported \$449 million in total loans with continued low loan losses and great asset quality. While asset growth increased due to loans, we also saw growth elsewhere due to the influx of government stimulus and increased deposits from customer savings. In October 2020, we reached \$696 million in total assets and ended 2020 with approximately \$686 million in total assets (19% growth). This growth, despite a dramatic cut in interest rates, was mirrored on our liability side of the balance sheet. We saw a 20% growth in most all deposit categories, particularly core deposit accounts for our customers, ending the year at \$615 million. We experienced a 21% growth in net income to \$9.02 million. Net income was aided by the growth described above, a lower interest rate environment, and fee income from our mortgage loan area. All of this resulted in another great year of returns with a 1.42% Return on Average Assets (ROAA) and 14.39% Return on Average Equity (ROAE). This return for our shareholders, in light of where we were in March 2020, was a great increase in profitability due to the resiliency of our employees, customers and communities. And while somewhat less significant in light of 2020 news, American Banker once again named Peoples Bank as one of the “Best Banks to Work” in 2020. This was the fourth consecutive year the Bank received this distinguished nationwide honor. The Bank is #32 in the United States and is the highest rated bank in the area in this survey.

Stock Price

As of December 31, 2020 a marketable minority interest in Peoples Bancorp, Inc. was \$130, up from \$120 or 8.3% in 2019. This price is a result of continued strong financial performance of your company despite public bank stock prices being down 16.3% last year due to the pandemic. Coupled with the \$2 dividend (1.67% yield), your stock provided close to a 10% total return in an uncertain year. Credit conditions have not deteriorated appreciably and even with reduced interest rates, banks are generally expected to improve earnings in the near future.

Looking ahead to 2021

The older I get the more I realize the futility in trying to predict the future. This time last year, we were optimistic about economic conditions, agriculture and politics. Now those seem as uncertain as conditions in March 2020 surrounding the Covid-19 pandemic. Economic conditions locally seem to have seen little impact from Covid-19 and yet we know of many who have gone out of business or become unemployed. While there is improving optimism about the 2nd half of 2021 economic conditions, the jury is still out due to continued outbreaks of Covid-19, the beginning of vaccinations and government stimulus talks. Agriculture is optimistic with higher commodity prices and late winter moisture. However, much remains to be seen with spring crop conditions and ongoing government support for the producers in our area. We all know politics will be front and center with the recent change of administration. As we await their plans for stimulus and possible tax increases to pay for all of the additional spending, we are monitoring its impact on the future tax rates as we appreciably benefitted from the tax rate decline in 2017. Notwithstanding all of this, all of our locations continue to grow and increase customer accounts and market share. We are completing a new branch in Seminole this year located on the Hobbs Highway. This will allow Kevin Petty and his staff to become a full-service operation to our customers there. Bank consolidation continues in the Lubbock market and we are now only 1 of 2 community owned banks in Lubbock. We think these changes bode well for our Lubbock area operations as people continuously seek a local solution to their financial needs. More importantly, we have made good on our promise to pursue bank acquisitions (described in the paragraph below). Finally, we are increasing the dividend 2.5% to \$2.05 per share, payable to shareholders of record as of February 28, 2021. We anticipate paying the dividend after April 1st.

Acquisition of Baylor Bancshares

On January 4, 2021, we announced the signing of a definitive agreement to purchase Baylor Bancshares, Inc. Upon completion of the transaction, the combined institution will have approximately \$827 million in total assets, \$476 million in total loans, \$736 million in total deposits and \$80 million in total capital. The acquisition is expected to close in the second quarter of 2021, subject to customary closing conditions, including but not limited to regulatory approval and approval by the shareholders of Baylor Bancshares, Inc. We are excited to welcome First Bank and Trust and its team to the Peoples Bank family. It's a great cultural fit, and we look forward to continued outstanding service to our existing customers and to the new customers in the stable, strong community of Seymour, the growing city of Princeton, and the recreational destination of Whitney and Laguna Park (near Lake Whitney). Also, you will see us complete a technology upgrade to our core processing system in first quarter 2021 to better serve our customers, now and in the future. While there may be some initial disruptions, we think this solution gives us better technology capacity for a much larger Peoples Bank.

Conclusion

Early in this letter I told you "Change, Choice and Principles" helped us weather the year 2020. You read about the change we made to our operations to adapt to the Covid-19 outbreak. You read about our choices to acquire and change our core system to prepare and provide for a better banking experience. And last but not least, you can know that our principles were always the guiding factor in our decisions for your company. Our principles of being "the best employer", "the best bank" and "the best investment" for our shareholders has helped us stay true to our path. We are looking forward to reporting about the successes of our journey in 2021. We value and covet your support, encouragement, prayers and belief in us in the days ahead. We work for you and keep you in mind in everything we do. We wish you a prosperous and blessed 2021.



Best Regards,
Larry C. Allen
Chairman, CEO

STATEMENT OF CONDITION

(at the close of business December 31, 2020)

	2019	2020
ASSETS (<i>Dollar Amounts in Thousands</i>)		
Cash and balances due from depository institutions:		
Noninterest-bearing balances and currency and coin	10,224	12,641
Interest-bearing balances	36,992	64,534
Securities:		
Federal funds sold	84,291	120,253
Loans	38,475	13,300
Less: Allowance for loan losses	375,872	448,355
Loans, net of allowance for loan losses	3,233	3,849
Premises and fixed assets	372,639	444,506
Other assets	13,241	13,442
TOTAL ASSETS	570,840	686,300
LIABILITIES		
Deposits in domestic offices	510,682	614,733
Other liabilities	1,985	3,336
TOTAL LIABILITIES	512,667	618,069
EQUITY CAPITAL		
Common stock	1,000	1,000
Surplus	19,027	19,027
Retained earnings	37,014	44,260
Net unrealized gain/(loss) on securities	1,132	3,944
TOTAL EQUITY CAPITAL	58,173	68,231
TOTAL LIABILITIES AND EQUITY CAPITAL	570,840	686,300

INTEREST INCOME (dollar amounts in thousands)	2019	2020
Total interest and fee income on loans	21,440	23,469
Income from lease financing receivables	43	22
Interest income on balances on due from depository institutions	953	727
Interest and dividend income on securities	2,055	2,448
Interest income on federal funds sold and securities purchased to resell	543	135
Other interest income	55	56
TOTAL INTEREST INCOME	25,089	26,857

INTEREST EXPENSE (dollar amounts in thousands)	4,688	2,573
Interest on deposits	1	56
Interest on trading liabilities or other borrowed money	4,689	2,629
TOTAL INTEREST EXPENSE	20,400	24,228
Net interest income	50	625
Provision for loan and lease losses	4,562	5,738
NON-INTEREST INCOME	7	100
Realized gains (losses) on available for sale securities	15,563	18,278
NON-INTEREST EXPENSE	9,356	11,163
INCOME (LOSS) BEFORE INCOME TAXES AND EXTRAORDINARY ITEMS	1,907	2,146
Applicable income taxes	7,449	9,017
NET INCOME (LOSS) ATTRIBUTABLE TO BANK		

OFFICERS

Larry C. Allen *Chairman, CEO*
 D. Todd McKee *Vice Chairman, CLO*
 Blake J. Boyd *President*
 Jon Drake *Senior Executive Vice President, CFO*
 Tim Farris *President - Rural Markets*
 Stephen Leist *President - Quaker, Lubbock*
 Marcus Brockman *President - Nazareth*
 Kevin Petty *President - Seminole*
 Andrew O. Turner *Branch President - 34th St. Lubbock*
 Michael Phelps *Executive Vice President*
 Troy Vanderburg *Executive Vice President, COO*
 William Booe *Executive Vice President, COO*
 Jordan McKay *Executive Vice President*
 Chelsea Salazar *Executive Vice President, Marketing*
 Kevin Mitchell *Senior Vice President, Chief Risk Officer*
 Doug Willis *Senior Vice President*
 Teresa McLean *Senior Vice President, Chief Accounting Officer*
 Lacie Walton *Senior Vice President, Mortgage Mgr*
 Anthony Foerster *Senior Vice President, Branch Mgr*
 Sonia Arismendez *Senior Vice President, Dir. Customer Service*
 Mark Woods *Senior Vice President, HR*
 Melanie Emmel *Senior Vice President*
 Josh Gandy *Senior Vice President, Branch Mgr*
 Glenda Cox *Senior Vice President, Doc Prep Mgr*
 Lynn Womack *Vice President*
 Pat Meeks *Vice President*
 Clay Miller *Vice President, Branch Mgr*
 Kraig Kern *Vice President*
 Dawn Binder *Vice President*
 Jake Mahan *Vice President*
 Tracey Stahmer *Vice President*
 Tanya Ethridge *Vice President*

Kelli Sehon *Vice President, BSA Officer*
 Colton Coker *Vice President*
 Andrea Rodriguez *Vice President, Deposit Operations Mgr.*
 Cheryl Penner *Vice President*
 Abbi Brickey *Vice President*
 Raquel Britton *Asst. Vice President*
 Darla Hamer *Asst. Vice President*
 Cherie Whitson *Asst. Vice President, Mort. Underwriter*
 Angie Kieth *Asst. Vice President*
 Chasitie Seaton *Asst. Vice President*
 Mary Schoepf *Asst. Vice President*
 Johnathan Surratt *Banking Officer, Help Desk Mgr*
 Raquel Britton *Asst. Vice President*
 DeeDee Schmucker *Asst. Vice President*
 Mayra Lopez *Asst. Vice President*
 Sonya Garcia *Asst. Vice President, Mtg. Ops Mgr.*
 Kevin McEndree *Asst. Vice President*
 Baraka Murimi *Asst. Vice President, Internal Auditor*
 Jacob Jones *Asst. Vice President, Staff Accountant*
 Laura Lomenick *Banking Officer*
 Peggy Sellers *Banking Officer*
 Brittney Horn *Banking Officer*
 Miranda Vijoen *Banking Officer*
 Joseph Janick *Banking Officer*
 Stephanie Mason *Banking Officer*
 Alex Agnew *Banking Officer*
 Garrett Hatley *Banking Officer*
 Kira Schulte *Banking Officer*
 Josh Montoya *Banking Officer*
 Felix Molinar *Banking Officer*
 Kerri Blake *Banking Officer*
 Craig Harris *Banking Officer*
 Annette Castellano *Banking Officer*

TOTAL LOANS
(as of December 31, 2020)
14.29% CAGR

TOTAL ASSETS
(as of December 31, 2020)
13.52% CAGR

TOTAL DEPOSITS
(as of December 31, 2020)
13.55% CAGR

TOTAL CAPITAL
(as of December 31, 2020)
13.59% CAGR

TOTAL INCOME
(as of December 31, 2020)
17.57% CAGR

STOCK PRICE
(as of December 31, 2020)
13.25% CAGR

DIRECTORS

Larry Allen - *Chairman, C.E.O.*

Ronnie Bilbo

Blake J. Boyd

Brett Cate

Chuck Darter

Jon Drake

Tim Farris

David Foster

Walt Hagood

Dr. S. A. Hale, Jr.

Russell Lepard

D. Todd McKee

Larry Moore

Jack Nelson

Steve Nieman

**BUSINESS
DEVELOPMENT
BOARD**

LUBBOCK

Maura Crawford

Julie Doss

Michael Kahn

Keith Leonard

Jordan McKay

Joey Warren

Dan Wilson

**LORENZO &
CROSBY COUNTY**

Brian Aycock

Katrina Fullingim

NAZARETH

Marcus Brockman

POST

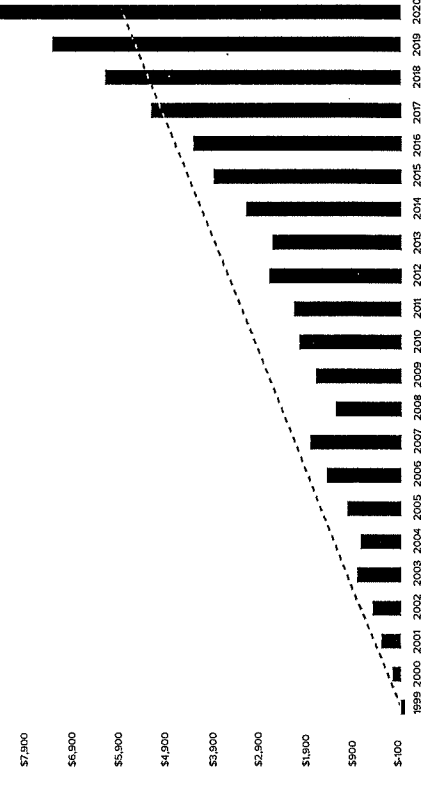
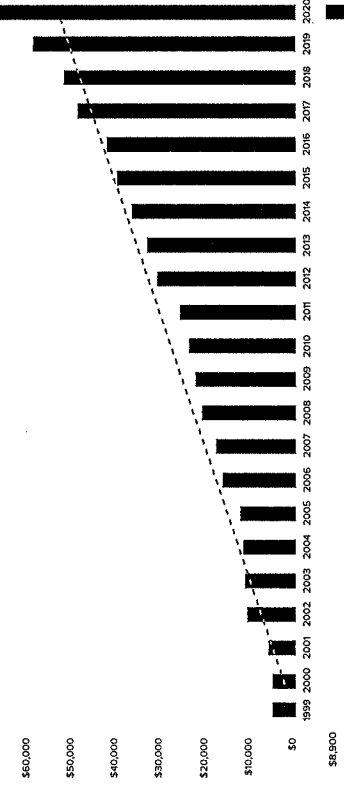
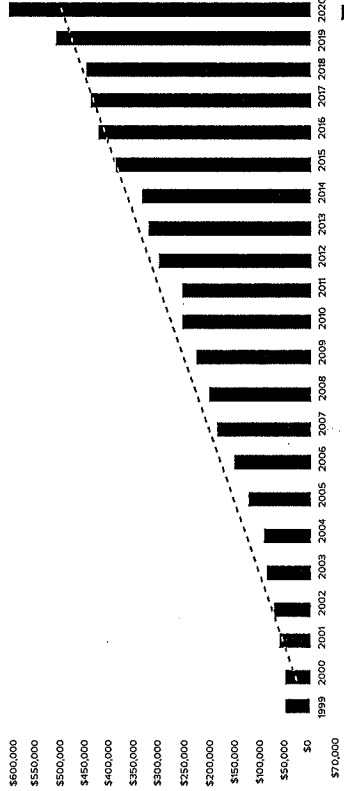
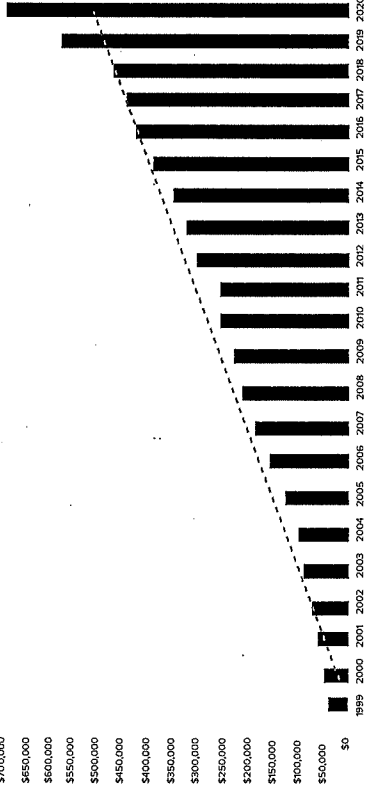
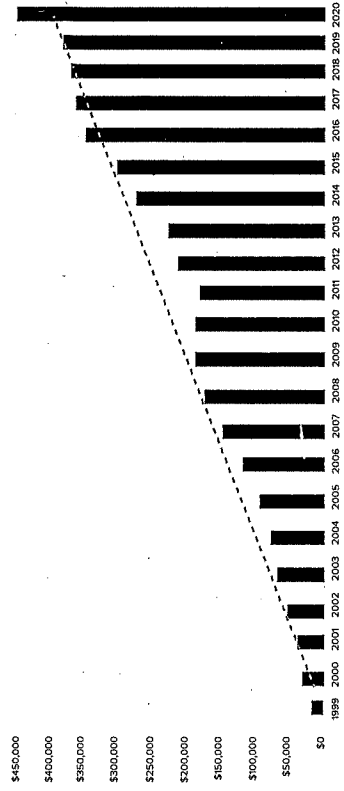
Tait Crow

SEMINOLE

Kevin Petty

SLATON

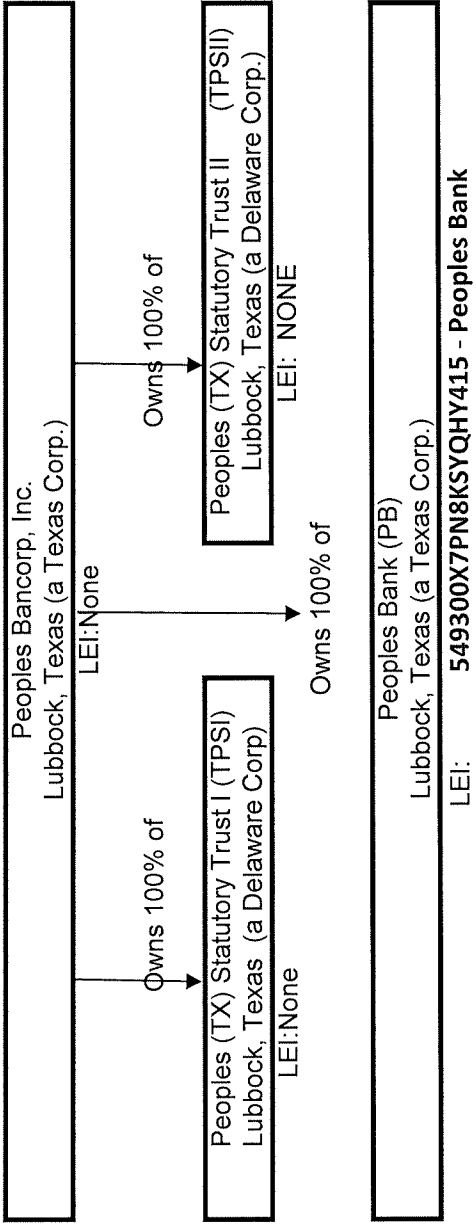
Greg Schilling



*CAGR = Compound Annual Growth Rate

Report Item 2:

ORGANIZATIONAL CHART



Report Item 2b:
Branch List

attached

Results: A list of branches for your depository institution: **PEOPLES BANK (ID_RS5D: 819855)**

This depository institution is held by **PEOPLES BANCORP, INC. (2814528) of LUBBOCK, TX.**

The data are as of **12/31/2020**. Data reflects information that was received and processed through **01/05/2021**.

Reconciliation and Verification Steps

1. In the **Data Action** column of each branch row, enter one or more of the actions specified below
2. If required, enter the date in the **Effective Date** column

Actions

OK: If the branch information is correct, enter 'OK' in the **Data Action** column.
Change: If the branch information is incorrect or incomplete, revise the date, enter 'Change' in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.
Close: If a branch listed was sold or closed, enter 'Close' in the **Data Action** column and the sale or closure date in the **Effective Date** column.
Delete: If a branch listed was never owned by this depository institution, enter 'Delete' in the **Data Action** column.
Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.
 If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:

To satisfy the **FR Y-10 reporting requirements**, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action** of **Change, Close, Delete, or Add**.
 The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

* FDIC UNINUM, Office Number, and ID_RS5D columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RS5D*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RS5D*	Comments
OK		Full Service (Head Office)	819855	PEOPLES BANK	5820 82ND STREET	LUBBOCK	TX	79424-3617	LUBBOCK	UNITED STATES	Not Required	Not Required	PEOPLES BANK	819855	
OK		Full Service	3211692	LORENZO BRANCH	416 HARRISON AVENUE	LORENZO	TX	79343-9501	CROSBY	UNITED STATES	Not Required	Not Required	PEOPLES BANK	819855	
OK		Full Service	5148215	112TH AND QUAKER BRANCH	11011 QUAKER AVENUE	LUBBOCK	TX	79424	LUBBOCK	UNITED STATES	Not Required	Not Required	PEOPLES BANK	819855	
OK		Full Service	3228533	34TH STREET BRANCH	3801 34TH STREET	LUBBOCK	TX	79410-2635	LUBBOCK	UNITED STATES	Not Required	Not Required	PEOPLES BANK	819855	
OK		Full Service	3734856	NAZARETH BRANCH	101 WEST HWY 86	NAZARETH	TX	79063	CASTRO	UNITED STATES	Not Required	Not Required	PEOPLES BANK	819855	
OK		Full Service	4560810	POST BRANCH	615 NORTH BROADWAY STREET	POST	TX	79356	GARZA	UNITED STATES	Not Required	Not Required	PEOPLES BANK	819855	
OK		Full Service	3631562	SHALLOWATER BRANCH	7503 HIGHWAY 84	SHALLOWATER	TX	79363-3758	LUBBOCK	UNITED STATES	Not Required	Not Required	PEOPLES BANK	819855	
OK		Full Service	4413840	SLATON BANKING CENTER	1605 WEST DIVISION STREET	SLATON	TX	79364	LUBBOCK	UNITED STATES	Not Required	Not Required	PEOPLES BANK	819855	

**Report Item 3:
Shareholders exceeding 5%**

attached

Form FR Y-6

Peoples Bancorp, Inc.
Lubbock, Texas
Fiscal Year Ending December 31, 2020

Report Item 3: Securities Holders

Current Securities Holders with ownership, control or holdings of 5% or more with power to vote as of fiscal year ending 12-31-2020			Securities Holders not listed in 3(f)(a) through (3)(1)(c) that had ownership, control or holdings of 5% or more with power to vote during the fiscal year ending 12-31-2020		
(1)(a) Name & Address (City, State, Country)	(1)(b) Country of Incorporation	(1)(c) Number and Percentage of Each Class of Voting Securities	(2)(a) Name & Address (City, State, Country)	(2)(b) Country of Incorporation	(2)(c) Number and Percentage of Each Class of Voting Securities
Larry & Vanita Moore, Abernathy, TX	USA	41,544 (6.71%)			
Davron Santa Fe Properties, Ltd., Wolfroth, TX (Equal partnership between Ronnie Bilbo and David Foster with Ronnie Bilbo having 3.215% and David Foster having 3.215% each (See individual ownership	USA	39,800 (6.425%)			
Ronnie Bilbo Lubbock, TX 79424	USA	11,533 (1.862%)			
David Foster Lubbock, TX 79424	USA	11,533 (1.862%)			
ShIPLEY Brothers, Inc. & ShIPLEY & Son LTD Levelland, TX	USA	38,187 (6.16%)			
Russell Lepard, Lubbock TX	USA	34,000 (5.49%)			
Peoples Bank 401K & ESOP 5820 82nd Street, Lubbock, TX	USA	44,982 (7.26%)			

Trustees: Jon D. Drake, William J. Booe and Mark Woods.
Participant Voting Rights.—All Company Stock held by the Trust shall be voted by the Trustee in accordance with instructions from the Plan Administrator. Notwithstanding the foregoing, a Participant (or Beneficiary) shall have the right to direct the Trustee regarding the voting of Company Stock allocated to his/her Company Stock Account with respect to any corporate matter which involves the approval or disapproval of any corporate merger or consolidation, recapitalization, reclassification, liquidation, dissolution, sale of substantially all assets of a trade or business, or such similar transactions prescribed in regulations. In
Note: Jon D. Drake & William J. Booe, also own 13,000 (2.1%) and 413 (0.07%) of Peoples Bancorp, Inc stock in their individual names.

**Report Item 4:
Directors and Officers**

attached

Peoples Bancorp, Inc.
Lubbock, Texas
Fiscal Year Ending December 31, 2020

Report Item 4: Insiders (1)(a)(b)(c) and (2)(a)(b)(c)		(1)	(2)	(3)(a)	(3)(b)	(3)(c)	(4)(a)	(4)(b)	(4)(c)
Names & Address (City, State, Country)	Principal Occupation if other than with holding company	Title & Position with holding company	Title & Position with Subsidiaries (include names of subsidiaries)	Title & Position with Other Businesses (include names of other businesses)	Percentage of Voting Securities in Subsidiaries (includes partnerships) if 25% or more of voting securities are held (List names of other companies of voting securities held)	Percentage of Voting Securities in holding company	List names of other companies of voting securities held (include names of subsidiaries)	Percentage of Voting Securities (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)	Legend
Lubbock, TX	Banker	President & Director	Vice Chairman/CLO, Director	N/A	4.66%	TPSI -N/A	TPSI -N/A	N/A	TPSI -Peoples Statutory Trust I TPSII- Peoples Statutory Trust II PB-Peoples Bank
Lubbock, TX	Ind. Business Owner	Director	Director	President & Owner -Moco, Inc.	6.71%	TPSI -N/A	TPSI-N/A	Moco, Inc.-84%	
Lubbock, TX	Attorney	Director	Director	Partner - Nelson & Nelson Law Firm	4.28%	TPSI -N/A	TPSI-N/A	Nelson & Nelson -Sole Proprietor	
Lubbock, TX	Banker	EVP & Director	President/Rural Markets, Director	Partner -Farris Land Partnership	TPSI -N/A	TPSI-N/A	Farris Land Partnership-33%	44 Capital LLC -50%	
Lubbock, TX	Banker	EVP & Director	Director	44 Capital LLC Owner – oil & gas	0.87%	TPSI-N/A	TPSI-N/A	44 AG Services, LLC-100%	
Lubbock, Texas	Banker	EVP & CFO, Secretary,	Sr. EVP & CFO, Director	Trustee	9.36%	TPSI -N/A	TPSI-N/A	Peoples Bank 401K & ESOP	
Lubbock, Texas	Banker	None	EVP & Chief Operating Officer	Trustee	7.33%	TPSI -N/A	TPSI-N/A	Peoples Bank 401K & ESOP	
Lubbock, Texas	Banker	None	SVP/HR Officer	Trustee	7.26%	TPSI -N/A	TPSI-N/A	Peoples Bank 401K & ESOP	
Shallowater, Texas	Retired	Director	Director	N/A	0.97%	TPSI -N/A	TPSI-N/A	N/A	
Staton, Texas	Banker	EVP & Director	President & Director	N/A	2.90%	TPSI -N/A	TPSI-N/A	N/A	

(Note: Shares include those associated with Vanita Moore's IRA)